

This Company's system of submarine telegraph cables is the most direct and quickest means of communication from Europe to Egypt, North and South America, East Asia, and West Africa, India, Australia, New Zealand, China, and Japan.

To secure quick transmission, telegrams should be marked:

Via Eastern.

For average time to London, see daily bulletins of

that port.

STATIONS IN EGYPT.—Alexandria, Cairo, Suez, Port Said, Port-Said, Suakin, Head Office, London.

7,096

Peninsular & Oriental S. N. Company.

The following steamers are intended to leave Port Said on or about the following dates:

ARABIA	7.50	Tues 16 January	for	Marsella, Plymouth and London.
EGYPT	8.00	17	for	Marsella, Plymouth and London.
VICTORIA	8.00	18	for	Marsella, Plymouth and London.
ORENTAL	8.35	19	for	Marsella, Plymouth and London.
INDIA	8.50	20	for	Marsella, Plymouth and London.
HIMALAYA	8.60	21	for	Marsella, Plymouth and London.
PALMERO	7.67	22	for	Marsella, Plymouth and London.
EGYPT	7.75	23	for	Marsella, Plymouth and London.
PALESTINE	7.80	24	for	Marsella, Plymouth and London.
INDIA	7.85	25	for	Marsella, Plymouth and London.
BURMA	7.90	26	for	Marsella, Plymouth and London.

Port-Said via London via Brindisi.

The BRINDISI steamer leaves PORT-SAID after arrival of Indian Mail. Combined steamer and sleeping car fare from PORT-SAID to LONDON via BRINDISI £36.9.11.

To the East—

The MAIL STEAMERS leave EGYPT for ADEN and BOMBAY every Wednesday, and for AUSTRALIA and CHINA every Wednesday. A steamer leaves for CALCUTTA fortnightly, and another for JAPAN. Passengers can embark at PORT-SAID.

For all further information apply to the Company's Agents,

Messrs. Tress, Cook & Son (Egypt) Ltd.,

Cairo,

Giza,

Marsella,

Alexandria,

F. G. DAVIDSON, Superintendent P. O. & S. N. Company in Egypt, BUKE, 81-18-90.

Orient-Pacific Line of Royal Mail Steamers.

OUTWARD TO AUSTRALIA.

R.S. Orissa will leave Suez about

Orissa,

Jan. 27

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Royal Insurance Coy.

FIRE AND LIFE.

LARGEST FIRE OFFICE IN THE WORLD.
HASSELDEN & CO., Agents, Alexandria.
E. VITREO & CO., Agents, Cairo.

PHOENIX ASSURANCE COMPANY LTD.

ESTABLISHED 1782.

HASSELDEN & CO., Agents, Alexandria.

FRED. OTT & CO., Sub Agents, Cairo.

81-8905

THE BRITISH
AERATED & MINERAL
WATER
MANUFACTORY.

Soda Water, Lemonade, Ginger Ale, Ginger Beer, Tomato Water, Pomegranate, Orangeade, Pineapple, Champagne Cider, etc., etc.

Water guaranteed by CHAMBERS & FERNS (BIRMINGHAM) BREWER.

Inventor of WHISKY & SODA and BRANDY & SODA, bottled ready for use.

SOLE AGENT IN EGYPT AND SUDAN FOR

BODRUM Wines & Cognacs
BEERS Champagne

WINEBLADE Rhine and Moselle Wines.

GLASGOW Lagavulin, White Horse Cellar, & other whiskies.

BALFRON Old Irish Whiskey.

BAZONI MONTEGO XXXX Whisky.

NEW YORK Gold Lion Cocktails.

LONDON Guiness Stout & Bass Pale Ale.

TORINO Vermouth.

CORTA Vermouth & Aperitifs.

TESSA Tea.

Depot for Prince Metternich's "Richardquelle," the best mineral table water in the world.

Great assortment of Wines, Spirits, Liqueurs, of the finest Brands.

15-1-805

N SPATHIS

CAIRO
Established
ALEXANDRIA
Hus Averoff.

Soda Water, Lemonade, Ginger Ale, Ginger Beer, Tomato Water, Pomegranate, Orangeade, Pineapple, Champagne Cider, etc., etc.

Water guaranteed by CHAMBERS & FERNS (BIRMINGHAM) BREWER.

Inventor of WHISKY & SODA and BRANDY & SODA, bottled ready for use.

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Depot for Prince Metternich's "Richardquelle," the best mineral table water in the world.

Great assortment of Wines, Spirits, Liqueurs, of the finest Brands.

15-1-805



Bottle Agents for Egypt & Sudan

G. C. DROSSOS & CO.
LATE PRAZZICA & DROSSOS.

ALEXANDRIA, CAIRO, PORT SAID AND

KHARTOUM 81-5-905

81-5-905

CIGARES
de la HAVANE
de provenance directe

et de toutes les meilleures marques

Nicolas G. Sabbag

DÉPOTEUR GÉNÉRAL

FOURNISSEUR DE S. A. LE KHEDIVE

Il est le plus grand Club d'Egypte.

2 - Rue de la Gare de Cairo - 2

ALEXANDRIE

Adress Télégraphique: Sabbag Alexandria

Téléphone No. 659.

1400-28-9-94

The Tosh
Whisky

Established 1726.

MACKINTOSH & C

INVERNESS.

General Depot.

JOHN ROSS & CO.,

Marina,

ALEXANDRIA.

Retailers.

E. J. FLEURENT,

Square Halim Pacha, CAIRO.

1887-1-208

BOEHME & ANDERER
NEXT DOOR TO TURF CLUB,
CAIRO.

'Xmas Exhibition.

Great Selection
of Gifts
for the Season.

7-8-905

SPIRO CONDOLEON.

SMYRNA TURKEY-CARPETS

Made entirely of wool and vegetable colors.

The Best Carpets in the World.

SPIRO BUILDINGS, Sheria Karr-el-Nil, Cairo.

84796-28-4-905

Our Winter Season's Stocks

COMPRISING AN

Exquisite and Extensive Selection of Solid Silver & Plated Articles
CUTLERY, LEATHER & ATHLETIC GOODS & GAMES.
TEA AND LUNCHEON BASKETS.
CHOICE HAVANA AND INDIAN CIGARS.
VINTAGE WINES.PROVISIONS, CONFECTRY AND TABLE DELICACIES,
Are now being displayed for Sale at exceedingly
moderate prices.The Egyptian Supply Stores, (BRAND: WALKER & CO., CAIRO)
WALKER & MEIMARACHI, Limited.CAIRO
MENA HOUSE HOTEL.First Class Family Hotel
Country Lus, Maim, Roaring, Tous, Gyzahana, etc., etc.)

24846-20-4-905

CAIRO-SAVOY HOTEL.
Is Now Open.

81-8-905

GHEZIREH PALACE HOTEL.

On the bank of the Nile. Formerly the Palace of Ismail. Transformed into a
luxurious hotel. Renowned for its afternoon-tea on the West Balcony overlooking the Park. Excellent Teas
Orchards, Motor-car running to Shepherd's Hood and vice-versa. 24851-21-5-905PAGNON'S HOTELS,
LUXOR.LUXOR HOTEL.—This old established hotel, accommodated 150 guests, is situated amidst beautiful gardens with
surroundings on the river. Excellent Doctor and Anglican Chaplain, Billiard Rooms, Bar, Electric Light, and all the conveniences of
modern life.KARNAK HOTEL.—Under same management. Handsomely situated on river. Nice gardens. Guests taken in
moderate terms. Excursions arranged to Thebes, Karnak, etc.

GEORGE NUNGOVICH HOTEL. 24847-3-31-905

VIENNA.

HOTEL BRISTOL - I. KARTNER-RING.

The fashionable residence of the elite of European and American society, situated in the most central and convenient part of the City. Private suites of apartments, including drawing, bed and bathroom. Convenient during the Fire o'clock Tea and during Dinner.

American Bar, Central Heating, Original Otis Lift, Rooms from 5 Kronen upwards.

25-10-28-3-905

EASTERN EXCHANGE
HOTEL,
PORT SAID.

First Class Hotel. Modern in all respects. Fire-proof. Drained to the Sea. Lifts, Electric Light, English and French Billiards, Fresh and Sal. Water Baths.

The Coolest Summer Residence in Egypt. Special terms to Cairo Residents and their families desirous of enjoying the cool air and sea bathing during the summer months.

DRAGOMAN IN HOTEL UNIFORM MEN:
ALL TRAINS AND STEAMERS.

24841-28-4-905

"AL HAYAT" Helouan

First Class Health Resort

UNRIVALLED POSITION on the okattam Hills
96 metres above the level of the Nile, surrounded by desert.

ALL ROOMS FULL SOUTH WITH SHELTERED VERANDAHS.

PUBLIC SITTING ROOMS in separate Pavilions

communicating by glass corr. ors.

Electric Light - Steam-Heating - Lift.

Bathing, Air and Diet Cures. Resident Medical Director. All

kinds of Sports. Own Stables. Omnibus meets all Trains.

ILLUSTRATED PROSPECTUS SENT FREE ON APPLICATION

BORWICK'S
A PURE MANUFACTURE
OF 60 YEARS' REPUTATION.

Makes the Sweetest Bread, Scones, Cakes, Flour Puddings, and Pastry.

It is packed in Tins or Bottles, and will keep for years in perfect condition.

Supplied by Store-keepers throughout the United Kingdom and America. Manufactured in
Wholesale Agents: CROSS & CAMPFIELD, Ltd., London; E. MORTON, London; WALKER & MEIMARACHI, Ltd., Cairo; J. B. CAFFRAY, Alexandria.

1881-28-4-905

SEAL ENGRAVING,
DIE SINKING,
RUBBER STAMPS,
STENCIL PLATESJ. MARGOSCHES
BURLINGTON ROAD
CAIRO

On sale at the leading Cafes and Alexandria bookstalls.

28-1-28-4-905

WINDSOR HOTEL

Largest 1st class and most comfortable Hotel in Alexandria. Facing the sea. Central position. Under English management.

1-11-905

H. & C. FLICK,
CIGAR IMPORTERS.

Largest depot of cigars in Egypt. Always in stock the best brands of H. V. viens such as Henry Clay, Beck Moritz, Lopez, Alvarez, Capanas, Villar y Vilas, etc., etc. Manila, Hamburg, and Holland "Louis Tuchard" Cigars. Smoking Tobaccos Articles for smokers. Finest Egyptian Cairo Cigarettes, own manufacture.

STORES FOR RETAIL SALES:
CAIRO
HAVANA HOUSE
GRAND CONTINENTAL HOTEL BUILDINGS.ALEXANDRIA
Old Bourse Building.EXCELSI-12-4-905
St. Marks Buildings.

SOUS CE CLIMAT.

certaines affections très répandues peuvent être parfaitement guéries avec ce remède, le meilleur au monde.



L'ÉMULSION SCOTT

Toux, rhumes, toutes affections de la gorge et des poumons (telles que phisie, bronchite, catarrhe, fluxion de poitrine) et autres maladies des voies respiratoires sont de suite enravées, soulagées et finalement guéries, de sorte qu'il suffit d'appliquer tout particulièrement à la phisie en ses premiers degrés. Allez chez le pharmacien et achetez

L'ÉMULSION SCOTT

si l'un des membres de votre famille est souffrant. L'Émulsion Scott chassera la maladie et ramènera la joie en votre foyer.

En vente chez tous les pharmaciens et droguistes.

DAILY WEATHER REPORT.

OBSERVATIONS BY SURVEY DEPARTMENT

ALEXANDRIA

Direction of wind
Force of wind
Clouds
State of sea
Wind force
Wind direction

Remarks

A light S.W. wind in the morning the sky was overcast up to 3 p.m., when the wind died away into a fair breeze and at sunset the weather became hazy. During the night a dense fog came on, which continued until 6 a.m. when there was a sudden increase in the wind.

VIENNA - AUSTRIA

For the 15 hours ended 8 A.M. yesterday.

Station Max. Min. State of sea Wind force Wind direction

Vienna 10 10 Windy 10 7

12 12 Calm 12 8

14 14 Windy 14 9

16 16 Calm 16 10

18 18 Windy 18 11

20 20 Calm 20 12

22 22 Windy 22 13

24 24 Calm 24 14

26 26 Windy 26 15

28 28 Calm 28 16

30 30 Windy 30 17

32 32 Calm 32 18

34 34 Windy 34 19

36 36 Calm 36 20

38 38 Windy 38 21

40 40 Calm 40 22

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202 202 Windy 202 103

204 204 Calm 204 104

206 206 Windy 206 105

208 208 Calm 208 106

210 210 Windy 210 107

212 212 Calm 212 108

214 214 Windy 214 109

216 216 Calm 216 110

218 218 Windy 218 111

TO-DAY'S TELEGRAMS.

PORT ARTHUR.

SURRENDER COMPLETE.

PORT ARTHUR, January 12. General Nogi reports that 346 guns were captured at Port Arthur, together with \$2,670 shells, 30,000 kilograms of powder, and 2,200,000 rounds of rifle ammunition. (R.)

PORT ARTHUR, January 12. The surrender of the place has been completed. It comprises 59 forts and 340 guns. (Haw.)

GENERAL KUROPAKIN.

RUOMUR OF RECALL.

ST. PETERSBURG, January 12. It is rumoured that General Kuropakin will be recalled. (Haw.)

NEW RUSSIAN LOAN.

BERLIN, January 12. The subscription for the new Russian Loan opened here and closed immediately. The applications were unusually large. (Reuter.)

GREENBURY-TASHKENT RAILWAY.

ST. PETERSBURG, January 12. The provisional running of trains on the opening Tashkent Railway will commence on the 14th inst. (Reuter.)

NORTH SEA ENQUIRY COMMISSION.

RULES OF PROCEDURE.

PARIS, January 12. The Commission of Enquiry has completed its rules of procedure. The agents' statements will be read at the first public sitting, which will take place on the 19th inst. The examination of the witnesses, the presentation of the agents' conclusions, and the final announcement of the Commission's decisions, will also be made at public sittings, whereas the Commissioners will deliberate in secret. (Reuter.)

HOME POLITICS.

GENERAL ELECTION PROSPECTS.

LONDON, January 12. Mr. Attwood Foster, speaking at Croydon, said he thought there would be a "swing" of the pendulum of the next General Election. He urged upon the electors to make the Conservative majority as narrow as possible. (Reuter.)

AT WESTON-SUPER-MARE, Mr. Walter Long admitted that it was possible the country might temporarily accept a Government from the other side.

Speaking at Preston, Mr. Chamberlain said that he proposed nothing which would give power to British manufacturers in neutral markets. He declared that it was his intention to have no tariff. (Reuter.)

MEETING OF PARLIAMENT.

FAIRFAX, DISSOLUTION IN MARCH. LONDON, January 12. Parliament will meet on the 11th February. Persistent reports are current in parliamentary circles that the dissolution will take place in March. (Reuter.)

FRENCH PARLIAMENT.

PRESIDENT OF SENATE ELECTED. PARIS, January 12. M. Dourou, the President, delivered a speech of conciliation amidst the hisses of the Extreme Left. (Reuter.)

M. Faïcès has been re-elected President. (Reuter.)

PARIS, January 12. M. Faïcès has been re-elected President of the Senate. (Reuter.)

RECOVERY OF SIGNOR TITTONI. ROMA, January 12. Signor Tittoni has recovered. (Reuter.)

LOCAL AND GENERAL.

THE CHARITY BALL, which was to have been given to-morrow by the Germania Lodge, has been postponed owing to the death of Mr. Blum.

ALHAMBRA THEATRE.—A ball will be given at this theatre to-morrow and another on Sunday, on the occasion of the Orthodox New Year.

AMERICAN MISSION.—The Rev. H. P. Reid, of Alexandria, will conduct the English service at the American Mission in Tanta, next Sabbath.

SEAMEN'S HOME.—The New Year's treat given by the Kamel ladies to the sailors frequenting the port of Alexandria has been fixed for the 26th inst.

THE PILGRIMAGE.—We hear that the total number of pilgrims this year amounts at present to 3,610, 2,000 of whom are going at their own expense.

STRAY AND OWNLESS DOGS found in the Abdeen district of Cairo during the night of Saturday and morning of Sunday will be poisoned by the police.

CAIRO GAMBLING-HILLS RAIDED.—Early yesterday morning the Cairo police raided two gambling-hills, one in El-Rouh-street, the other opposite the new Bazaar.

H.H.S. "Aida" returned to Alexandria this morning from Suakin, where she had gone with Sir Wm. Garstin, G.C.M.G., Adviser to the Ministry of Public Works.

AUTHORIZATIONS.—Messrs. W. M. Thorey, Farid Al-Bal, Hassan Kazi, Djemil Chouray, and Nessim Haddad, doctors, and Jean Duila, chemist, have been authorised to exercise their profession in Egypt.

UM RUS GOLD MINES.—Application has been made to the London Stock Exchange Committee to appoint a special settling day in *Um Rus Gold Mines of Egypt*, 90,000 Vendors Shares of £1 each, fully paid, Nos. 1 to 90,000.

SUEZ CANAL.—On the 9th inst. 12 vessels passed through the Canal, the receipts for the day being £rs. 281,007.99. 5 of the ships were British, 1 Norwegian, 1 French, 2 German, 2 Dutch, 1 Danish. The total receipts from 1st to 9th inst. were £rs. 3,218,802.35.

A SCIENTIFIC MISSION.—Dr. Arloing, of the Academy of Medicine, Paris, of the French Institute, and Director of the Veterinary School at Lyons, who was here last year in order to study bovine typhus, is paying another visit to Egypt to complete his observations.

A.L.M. & D.S.—As members of the choral union and amateur orchestra experience great difficulty in finding Rudolph's Asile, it may be useful to inform them that the best route is to take Averbost-street, and then the 4th turning to the left (opposite the Windsor Hotel), brings one at once to the side gate alongside of the Armenian Chapel.

THE ASSASSIN MURDER.—The Cairo police and the Native Parquet are still engaged in unravelling the murder of a native girl at Abbasseh. The first intimation of the crime reached the police through the father of the victim, a harru who is a native of Abbasseh, Mustapha Elbadri, 12 years old, who went to the police station at Suakin two days ago and stated that his daughter Amina, a girl of 5 years, who had left home to play with some children of her own age, had mysteriously disappeared. The police have discovered that the child was kidnapped by a servant named Hamud, who stole the child's earnings and then turned her up, where she expired. The woman who was arrested accused her husband of the murder.

TIMELY CHARITY.—A very interesting ceremony took place on Wednesday at the Greek-Catholic Church, Alexandria, where a number of Syrian ladies made what is a biannual distribution of clothing to about one hundred indigent children of both sexes. The articles distributed were the result of the industry and philanthropy of the ladies themselves, among whom we noticed Madam George Bey Zaanari, Michel Bey Ayoub, M. Wade Gabal, Habib Antoush, and others. The children, besides being provided with suitable winter wearing apparel, were regaled with refreshments, and the expressions of joy which filled their countenances must have been sufficient recompenses for the charitableness of their officials in this administration.

THE RUSSIAN SQUADRON.

DEPARTURE FROM SUEZ.

(FROM OUR OWN CORRESPONDENT).

Suez, Thursday.

The Russian squadron, consisting of four cruisers, "Dnieper," "Bion," "Oleg," and "Izmaik," and three torpedo-destroyers, "Grom," "Gornyi," and "Biriny," under Admiral Botrovsky, entered the Canal yesterday forenoon. The destroyers reached Ismailia shortly after 4 p.m., when they anchored for the night, and resumed their voyage at 6.30 this morning. The cruisers, having searched along, came through without stopping, and arrived at Suez at 5 o'clock this morning, anchoring in the Bay. At 10 a.m. the three destroyers came out of the Canal and anchored near the remainder of the squadron.

All the ships are fitted with wireless telegraphy apparatus and quick-iring guns. The "Dnieper" and "Bion" (ex "Petersburg" and "Smolensk" respectively), as well as the destroyers, are painted slate colour, while the two other cruisers have the usual Russian naval colour.

At this end of the canal they did not take on any coal, but were allowed to take a certain quantity of provisions and live-stock. During their stay they did not communicate with the shore owing to the plague at Suez, and were flying the voluntary quarantine flags, in order to receive free pratique at Djibouti, where they intend coaling.

The Russian squadron and Guard launches were patrolling the harbour, and almost similar precautions were taken as before, when the first division passed through.

Thanks to the arrangements of the Suez Canal Company, no steamer in the canal was detained, in spite of the large traffic.

The Russian Squadron intends sailing to-night, or at daybreak to-morrow, for Djibouti.

Admiral Botrovsky's squadron sailed at 5.40 this morning for Djibouti.

THE KHEDIVE.

Yesterday morning, the Khedive received Mazloun Pasha, who presented Mr. J. Wells, the new Inspector of Mines; M. Alexandre de Zogbè, Portuguese Diplomatic Agent, who presented the Viscount de Faires, and M. Maskens, who presented M. Ed. Empain.

In the afternoon His Highness received the Prince d'Armenon and MM. X. Charles, Verne, and Mirabeau, of the Suez Canal Company; M. Bonnet, M. Quellence, and Harri Pasha.

It is stated that His Highness will very probably start on an excursion of three weeks' duration in the Libyan desert about the 25th inst.

COAST GUARDS ADMINISTRATION.

Lewa Hunter Pasha, Director-General of the Coast Guards Administration, and Mrs. Hunter and friends have gone for a trip down the Red Sea to Suakin and districts. They hope to have a very pleasant trip, as the climate conditions in those parts at this time of the year are excellent.

The ostensible and official reason for this trip is that the Director-General of the administration has gone on a camel purchasing expedition, and Kaimanah Douniachoff Bey is accompanying the expedition in order to gratify this desire. These constant pleasure trips of the highest officials of the Coast Guards Administration, as well as those taken on the financed excursion, for it is perfectly obvious that the presence of the Director-General of the administration is not necessary in order to buy camels, which any responsible subordinate officer could undertake. At present it is the busiest season of the year, at which there is more opportunity for smuggling than when the Customs officials are overworked, owing to the pressure of trade from the great influx of trade at this season, and a pleasure excursion has aroused much comment, especially among the native officials in this administration.

BUBONIC PLAGUE.

Yesterday's bulletin records three fresh cases at Suez (two fatal) and a death in hospital.

STEAMER MOVEMENTS.

The Messageries Maritimes S.S. "Congo" arrived at Marseilles from Alexandria at 11 p.m. yesterday.

The Moss liner "Seti" sailed from Malta yesterday evening, and is due here on Monday morning at daybreak, with passengers, mails, and general cargo.

The Khedivial Mail S.S. "Marion" will leave Alexandria on Saturday for Jaffa, Caisse, Beyrouth, Tripoli, Mersina, Alexandretta and Port Said.

The S.S. "Spartan Prince," from Antwerp and London, and the S.S. "Cyprian Prince," from Manchester, left Malta on Thursday and are due here on Monday next, with passengers and general cargo.

CARLTON HOTEL, Bulawayo, Rhodesia.

EDEN PALACE HOTEL, CAIRO.

GRAND HOTEL BONNARD, ALEXANDRIA.

SA. PER DAY, WINE INCLUDED.

CAIRO GRAND HAMMAM, Near Shepheard's & Continental Hotels.

TURKISH BATHS, PLAIN BATHS.

X-RAYS, ELECTRIC LIGHT BATHS.

RADIUM & ELECTRO-HYDRO-TERAPY.

MASSAGE, DR. PROFESSOR FERNAND & DR. M. R.

MAURICE, DR. PROFESSOR FERNAND & DR. M. R.

EDUCATIONAL INSTITUTE.

GRAND HOTEL BONNARD, ALEXANDRIA.

SA. PER DAY, WINE INCLUDED.

EDEN PALACE HOTEL, CAIRO.

Open all the year round.

ELECTRIC LIGHT, LIFT, ROUETTE SWINGS.

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8,800, entretien des ponts 200, curage des égouts 2,800, réfection des égoûts 500, latrines 100, entretien du canal Mahmoudieh 1,500, construction et réparation de trottoirs 5,250, nouvelles routes 15,000, nettoyage 3,485, balayage 9,239, aloues 200, entretien de nouveaux quartiers 350, entretien latrines et urinoirs 578, élevage immobiles 150, parcs et plantations 1,850. Il y aurait bien des observations à faire sur quelques-unes de ces dépenses, mais, pour ne pas nous égarer du but, nous les admettrons toutes comme étant complètement justifiées.

Dans la quatrième catégorie, enfin, nous trouvons tous les frais qui n'ont pu être classés dans les trois premières : 8,210 £. Le pour le nettoyage (fourmire 5,000 £. L.E., etc.), 2,110, pour services sanitaires, 735 pour l'abattoir, 541 pour le musée et la bibliothèque ; soit un total de L.E. 11,596. Cette somme, elle aussi, ne présente aucun travail fourni par l'administration.

Ceci une fois posé, rien n'est plus facile que d'établir la proportion entre le travail fourni par la Municipalité et les émoluments qu'elle distribue à son personnel. Il suffit pour cela de déduire du total des dépenses les sommes payées par la caisse et les denrées diverses, soit un total d'environ 80,000 £. En ces dépenses qui n'ont aucun rapport avec le personnel municipal, Reste une somme de 50,000 livres à partager entre le personnel, 50,000 livres, et le travail accompli, 58,000 livres.

C'est donc en définitive une dépense de 50,000 livres pour un travail effectué de 58,000 livres.

C'est abusif.

Qui dirait d'un entrepreneur qui, ayant fait un travail quelconque, consommerait 30,000 livres aux matériaux et frais divers, 30,000 livres aux journaliers et 50,000 livres à son compte ? C'est pourtant dans cette proportion que l'administration municipale distribue les finances de la ville.

On nous accuse, peut-être de vouloir faire réduire les émoluments du personnel. On contre, nous demandons qu'on augmente le personnel jugé nécessaire, mais qu'on supprime tous les emplois et rouages inutiles. On réduit ainsi le prix de plus de moitié et l'administration n'en sentira que meilleure.

Pour ce qui nous ne saisis pas de partit, nous allons donner une comparaison de détail. Les frais de nettoyage au Caire ne dépassent pas 16,321 livres, tandis qu'à Alexandrie où la surface habité est bien moins grande et où les rues étant en grande partie dallées ou asphaltées, démontant beaucoup moins d'entretien, ce même chiffre atteint 29,480 livres. La différence, on va le voir, est toute à l'avantage du Caire.

Et remarquez d'intérêt, le chapitre du nettoyage est celui qui paraît le moins chargé de notre budget municipal.

Nous terminons en disant que nous nous attendons pas à ce qu'il soit tenu le moindre compte des observations ci-dessus. Nous avons simplement voulu remplir un devoir de conscience : ouvrir les yeux au public.

BULLETIN DE LA BOURSE

(Aujourd'hui à midi et demie)

Bien que le marché des valeurs ne présente pas beaucoup d'animation, cependant la tenue est assez ferme. On s'attend prochainement à une hausse générale des cours.

Deja la Banque Nationale reprend à 24 1/8, la Pressage à 36, les Presses Libraires à 26 1/2, l'Anglo-American Nile à 5, la Khedivial Mail à 3 7/8 et les Privileged Tramways à 14.

La Nungovich atteint le prix de 10 1/6 vendredi.

Le hausse également les Eaux du Caire à 11 10 et le Cairo-Helwan à 29.

Par contre les Brasseries sont plus faibles, la Crown Brewery à 216 et la Brasserie des Pyramides à 126.

La plupart des autres valeurs mouvementées sont en demande aux cours d'hier. C'est là une tenue excellente pour la saison des fêtes.

THE COTTON MARKET.

KEARSLEY AND CUNNINGHAM'S WEEKLY REPORT.

Liverpool, December 22.

Egyptian Cotton on the Spot has been freely offered this week, and with only a moderate enquiry, prices have been regular, and quotations are reduced 3.16 per lb. per cent. for "Fine Brown," which is 16 per lb. lower.

Futures have been fairly active, and the following represent the closing values:

Jan. 6/2 Mar. 6/1 May 6/7 July 6/6

Feb. 6/1 Apr. 6/8 June 6/6 Aug.

American Futures. During the four days that the Market was open between the Christmas and New Year holidays, prices experienced a further very heavy and unexpected fall, amounting to about 45 points. This week there has been a steady recovery of 30 points, but the improvement has only been partially maintained. The fall was precipitated by the gingers' report that 11,848,113 bales had been ginned up to 15th December, 1904, thus indicating a crop of at least 12@ 13 millions; rampant "Bear" manipulation and belated "Bull" liquidation intensified the depression. The Market is now beaten and disheartened that everyone fears a further decline, otherwise we should have discounted any crop that is likely to come into sight, for undoubtedly the South is holding back cotton, and will continue to do so unless there is a material recovery in values. Also we shall shortly hear plenty of reports of considerably reduced planting which will probably influence general sentiment, and restore confidence.

The following are the latest quotations:

Delivery Jan. 3.66 Mar./Apr. 3.74 June/July 3.88

Jan./Feb. 3.68 Apr./May 3.77 July/Aug. 3.85

Feb./Mar. 3.71 May/June 3.80 Aug./Sept. 3.87

Sep./Oct. 3.89

Calendar of Coming Events.

ALEXANDRIA:

January	
Fri. 13	Alexander's Garden. Variety Entertainment. 4 p.m.
	Abbas Hallay Theatre. Soiree Italian opera company in <i>Les Petites Mois</i> . 9 p.m.
	Albanians Theatre. Ballet and Variety Company. 9 p.m.
	Mustapha Said Andrew Football Club v. R. Army Temperance Association. Kick off 6 p.m.
Sat. 14	Zinadine. French comedy comique. 9 p.m.
	Medical Hotel. Mr. Scott Leslie's Musical. 9 p.m.
	Albanians Theatre. Masked Ball. 12 p.m.
	Grand Entertainment by A.L.M. and D.S. 9.30 p.m.
Sat. 21	Monferrato Hall. Alexandria Swimming Club's Smoking Concert. 9 p.m.
Sat. 22	Seamen's Hotel. New Year's Eve. New Khedivial Hotel. Anglo-Hungarian Charity Ball.

CAIRO:

January	Vardi Theatre. Italian Opera Company in <i>Lucie di Lammermoor</i> . 8 p.m.	
	Theatre des Nouveautés. Variety Entertainment. 8.30 p.m.	
	Tadzhid. Variety Entertainment. 8.30 p.m.	
	Shepherd's Hotel. Band Royal Inn-skilling Fiddlers &c 6 p.m.	
	Masonic Hall. Installation Meeting Unity Chapter. 8.30 p.m. Vinton cordially invited.	
	Khedivial Opera House. <i>Rigoletto</i> . 9 p.m.	
	Savoy Hotel. Small Dance. 10 p.m.	
	Zoological Gardens. Performance by E. A. Band in afternoon.	
	Carols. Arias. Concert. 5.30 p.m.	
	Shepherd's Hotel. Small Dance. 10 p.m.	
	Regular meeting Robegh Craft Lodge No. 61 a 9 p.m. Initiations. Visitors cordially invited.	
	Men House. Small Dance. (late Train Services).	
	Savoy Hotel. Select Concert.	
	Ceremony of the sacred Carpet. Gherihi Palace Hotel. Small Dance. 10 p.m.	
	Fri. 20	Alderson's Garden. Second Winter Races. 8.30 p.m.
	Sat. 21	E. C. S. Gherihi. Second Winter Races. 8.30 p.m.
	Mon. 25	Shepherd's Hotel. Annual Grand Coronation Ball.
	Tue. 26	Credit Foncier Egyptian. Meeting of Shareholders. 8 p.m.
	Fri. 29	Men House. Gymkhana. 8 p.m.
	Sun. 30	Gherihi Palace. Battle of Flowers.
	Wed. 16	Palauway Institute. Opening of Football Competition.

SOCIETE ANONYME

Agricole et Industrielle d'Egypte

Capital Social 10,000,000 de Francs

Subscription à 30,000 Obligations à 5% de 500 francs nominal.

AVIS

Ces obligations rapportent un intérêt de 4 p.% sur 20 francs, payable par coupons semestriels de 10 francs, le 15 Janvier et le 15 Juillet.

Elles sont remboursables au pair par tirages sur sort annuels, en trente ans, le 15 Janvier de chaque année et pour la première fois le 15 Janvier 1906.

La Société s'est réservé le droit, à partir du 15 Janvier 1910, d'anticiper tout ou partie le remboursement de ces obligations.

Le paiement des coupons échus et le remboursement des obligations seront effectués :

à BRUXELLES (à la Banque de Bruxelles,

à la Banque d'Outremont,

à la Banque d'Anvers,

à la Banque de Reports, de Fonds Publics et de Dépôts.

en EGYPTE — au Siège Social au Caire.

PAIX : = 450 Francs =

à la souscription ... Fra. 50

à la répartition, le 31 Jan-

vrier 1905, contre remise

du titre définitif coupon

du 15 Janvier 1905 à 100.

La souscription pour le 15 Janvier 1905 de 9 h à midi échoit à 5 h à 5.

La Banque de Bruxelles,

à BRUXELLES (au Siège, Rue Royale, 62, à la Banque d'Outremont, rue Namur, 48,

à la Banque d'Anvers, Longue Rue Neuve, 26, à la Banque de Reports, de Fonds Publics et de Dépôts, Avenue des Arts, 71.

au CAIRE (Egypte) au Siège Social, Rue Maha Talaat Pacha.

Il est permis à présent souscrire par correspondance.

Les statuts de la Société et son dernier bilan sont à la disposition des souscripteurs aux établissements ci-dessus désignés.

Pour le cas où les demandes dépasseraient le nombre des obligations offertes en souscription, il y aura lieu à répartition sans délivrance de fractions.

À défaut d'effectuer le versement de libération le 31 Janvier 1905, les souscripteurs sont passibles d'un intérêt de 5% l'an depuis ce date jusqu'au jour du paiement : à partir du 1er Mars 1905 les titres des retardataires pourront être vendus, sans mise en demeure, à leurs risques et périls.

Pour ce qui concerne les cotisations aux fonds sociaux, il y aura lieu à répartition sans délivrance de fractions.

Le dépôt de la somme versée sera effectué le 15 Janvier 1905.

La souscription à la cote officielle des Bourses de Bruxelles et d'Anvers sera demandée.

Le dépôt de la somme versée sera demandée :

— à la cote officielle des Bourses de

Bruxelles et d'Anvers les 25 et 26 Janvier 1905.

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EXPORT MANIFESTS.

our CONSTANTINOPLE, par le bateau grec
Vassilios Oliva, parti le 25 décembre;
Ivers, 980 sacs riz, 31 barils vides, 42 colis
légumes, 600 cales sembla, 17 colis vieux
cuivre, 16 colis divers.

'or SYRIA, de la S.S. *Mariout*, saillie sur
le 31st December :
farious, 1,391 bags sugar, 219 bags rice, 458
bags Sudan beans, 30 bags soap, 15 bags
beans, 600 cakes asphalt, 21 packages skins,
25 packages vegetables, 20 packages mats,
81 packages tobacco, 12 packages coffee, 5
packages henna, 450 packages sundries.

'our CANDIE, par le bateau grec *Ryconstantin*,
parti le 31st December :
Ivers, 420 sacs sucre, 179 sacs riz, 15 sacs
frêves, 125 sacs café, 25 sacs fèves du Soudan,
111 balles peaux, 258 barils vides, 32 colis
divers.

for LIVBROOY, by the S.S. *Amasia*, sailed
on the 6th January :
Javalli & Co., 80 bales cotton

Bank of Egypt Ltd., 585 " " "
F. Frauer & Co., 55 " " "
F. Riecken, 59 " " "
F. Constantiniadi, 25 " " "
F. C. Baues & Co., 25 " " "
Mohr & Fender, 106 " " "
S. C. Scandarous, 127 " " "
Fritz Andress, 127 " " "
Carver Bros. & Coy. Ltd., 1,125 " " "
Birth & Co., 225 " " "
R. & O. Lindemann, 113 " " "
Pell & Co., 25 " " "
W. Getty & Co., 75 " " "
Choreni, Bedachi & Co., 50 " " "
J. Planta & Co., 320 " " "

4,594 bales cotton
Anglo-Egyptian Bank Ltd, 417 tons cotton seed
Butterworth & Smalley, 146 bales rays, 395
bags bones

A. Werther & Co., 43 bags gum
E. Cavadi, 60 bags gum

Carver Bros. & Coy. Ltd., 18 bales wool
Anglo-Egyptian Bank Ltd, 24 bales wool

G. Brach & Co., 49 bales wool

Krafft & Naggar, 30 bags senna
L. Onofrio, 150 cases eggs

A. Panzieri, 120 " " "
Fix & David, 159 " " "
G. M. Ades, 198 " " "
Hadjes & Co., 400 " " "
Alex. Bonded War.

Coy. Ltd., 19 " " "

E. Hafouz, 5 cases curios
B. Hazan & Co., 1 case cigarettes

Kyriazi fr., 1 case cigarettes

Alex. Bonded Warehouse Coy. Ltd, 1 case
cigarettes

Walker & Mainmarchi Ltd, 1 bale cotton, 2
cases curios

Khedivial Mail, 16 bags grain
J. B. Gaffari, 206 empty bear casks

Various, 4 sundry packages and parcels

REUTER'S TELEGRAMS
CLOSING REPORTS

LIVERPOOL, January 12, 1905 p.m.
Sales of the day, 12.55 p.m.
Sales of the day, 8,000
of which Egyptian 900

American (new crop) Maize Spot per
tonal. 4/1

American future (Feb.-March) 8/4
(June-July) 8/6

American Middling 8/4
Egyptian Brown fair per lb. nominal —

" good fair (brown) 8/6

" " " 7/4

Egyptian good fair 8/6

Arabian 8/6

Arabian good fair 8/6

Egyptian Saffron new (per 400 lbs.) 15/6

Arrivals, from Egypt, B.E. Bulgaria, 4,912 bales
of cotton

New-York, January 12,
Spig. Cotton... 7/10

American Futures (February) 8/7
(March) 8/8

" (June) 8/5

" (July) 8/9

Cable transfers 100,000 £

Cotton day's receipts at all U.S. Ports... 38,000

Liverpool, January 12,
American future (February-March) 8/7

London, January 12,
Private distillers (8 month bills) 8/5/6

Bir Silver (per oz.) 27/16

Commod. (February) 8/1/2

Ble Tinto... 11/16

Band Min... 104 5/4

Egyptian United Railways... 100

" Domain... 108 1/4

Ottoman Defence... 104

Turkish United... 87 1/8

Pasha's Reindeer 8 1/8

Ottoman Bank Share... 18 8/8

National Bank of Egypt... 101

Dura Bank... 101

Bank of Alexandria... 23 1/4

Monopoly Grec... 80 1/2

Bent. Grecque 4 5/4

Chartered of S. Africa... 8 2/16

Agricultural Bank... 10

Nile Valley Gold Mine... 2 8/8

Delta Light Bell (Beng.)... 100

Baird Brothers... 100

This week... 100,000 £

Notes received... 20,000,000 £ 19,000,000

Orders remitted... 35,812,000 £ 38,490,000

Bills... 81,914,000 £ 83,000,000

Proportion of reserves to total funds 44 3/2 %

Money sent to & held (Jan.) 8 1/2 dm

German Beer (January) 16/0

Paris, January 12,

Lotus Tunes... 1/8

Orchid Lyra... 1/8

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Orchid Lyra... 1/8

Super White Star (January) 44 7/8

Orchid Lyra... 1/8

Brasserie des Pyramides... 1/8

A.V.B.

Notes received... 10,000,000 £ 12,000,000

Orders remitted... 12,000,000 £ 14,000,000

Bills... 18,000,000 £ 20,000,000

Proportion of reserves to total funds 44 3/2 %

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